

RESOLUTION NO. 2017-10

A RESOLUTION AUTHORIZING THE CONTRACTION OF THE OAKSTEAD COMMUNITY DEVELOPMENT DISTRICT (THE "DISTRICT") AND AUTHORIZING THE SUBMITTAL OF A PETITION FOR CONTRACTION OF THE DISTRICT TO THE BOARD OF COUNTY COMMISSIONERS OF PASCO COUNTY, FLORIDA, UNDER SECTION 190.046, FLORIDA STATUTES (2015).

WHEREAS, the Oakstead Community Development District (the "**District**") is a local unit of special-purpose government organized and existing in accordance with the Uniform Community Development District Act of 1980, as amended (the "**Act**"), Chapter 190, Florida Statutes;

WHEREAS, the Board of Supervisors of the District (the "**Board**") has discovered that Pasco County Ordinance No. 99-25 (the "**Ordinance**"), establishing the District's geographical boundary, contains certain discrepancies relating to the location of southerly boundary of the District, which raise questions as to whether certain commercial properties (the "**Commercial Property**") located south of the residential community in the District, along the north right of way line for State Road 54, are intended to be located within the District;

WHEREAS, the Board has determined that the Commercial Property does not benefit from the capital improvements constructed, operated and maintained by the District; the District does not otherwise provide services which benefit the Commercial Property; and the Commercial Property is not necessary to or beneficial for the District;

WHEREAS, the owners of the Commercial Property desire confirm the Commercial Property is located outside of the District, and the Board finds it is in the best interests of the District to correct the Ordinance and resolve future questions relating to the District's southerly boundary; and

WHEREAS, as a condition for clarifying, correcting and modifying the Ordinance, Pasco County requires the District to file a formal petition (the "**Petition**") for contraction and modification of the District's boundaries as generally shown on **Exhibit "A"**, excluding the Commercial Property.

NOW THEREFORE, BE IT RESOLVED that:

1. The Board hereby authorizes and approves the contraction of the District to exclude the Commercial Property, and the Board hereby authorizes and directs the Chair to sign and submit the Petition to Pasco County, Florida, for such purposes.

2. The Board hereby authorizes and directs the Chair, the Vice Chair or any member of the Board, the District Manager, District Counsel, and District Engineer to take any action or to offer testimony in any proceeding held in connection with obtaining approval of the Petition from Pasco County, Florida.

3. This Resolution shall be effective as of July 18, 2017.

PASSED AND ADOPTED THIS 18TH DAY OF JULY, 2017.

Attest:

**Oakstead Community
Development District**

Name: _____
Assistant Secretary

Chair, Board of Supervisors