

***Oakstead***  
***Community Development District***

**Operating Budget**  
**Fiscal Year 2004-2005**

GL Account #	Chart of Accounts Classification	Amounts Received or Expended				FY 2005 Budget
		FY 2004 Budget	Year to Date 03/31/2004	Projected to 09/30/2004	Total	
<b>REVENUES</b>						
36310	Special Assessments					
	Operations & Maintenance -Tax Roll	322,755	305,269	17,486	322,755	556,950
1005	Operations & Maintenance - Developer	0	38,337	0	38,337	
	Operations & Maintenance - Manual Billing	157,787	96,800	22,650	119,450	64,440
	Operations & Maintenance - Lot Closing	0	0	0	0	
	Miscellaneous	0	3,920	0	3,920	
	<b>Total Revenues</b>	<b>480,542</b>	<b>444,326</b>	<b>40,136</b>	<b>484,462</b>	<b>621,390</b>
<b>EXPENDITURES</b>						
<b>Administrative</b>						
51100	Legislative					
1101	Supervisor Fees	12,000	6,800	6,000	12,800	12,000
51300	Financial & Administrative					
3101	District Manager	21,000	10,500	10,500	21,000	25,030
3102	Recording Secretary	4,500	2,250	2,250	4,500	4,500
3103	District Engineer	6,000	6,651	6,700	13,351	14,000
3104	Disclosure Report	6,000	6,000	0	6,000	6,000
3105	Trustees Fees	5,700	4,449	2,500	6,949	7,000
3106	Assessment Roll	5,000	5,000	0	5,000	5,750
3110	Collection Agent	3,500	350	3,150	3,500	3,500
3111	Financial Advisory Services	2,500	0	3,000	3,000	3,500
3201	Accounting Services	12,000	6,000	6,000	12,000	12,000
3202	Auditing Services	9,000	0	3,500	3,500	9,000
3203	Arbitrage Rebate Calculations	2,000	0	1,500	1,500	2,000
4001	Travel Per Diem	1,000	85	250	335	500
4101	Copies, Postage, Long Distance, Faxes	3,700	3,391	3,400	6,791	7,000
4401	Rentals & Leases	2,400	1,200	1,200	2,400	2,400
4501	Professional Liability Insurance	3,500	0	3,500	3,500	4,000
4801	Legal Advertising	1,500	831	800	1,631	1,750
4901	Banking & Investment Management Fees	500	53	150	203	250
4902	Dues, Licenses & Fees	425	325	325	650	750
4903	Miscellaneous Fees	2,500	180	500	680	2,000
4906	Investment Reporting Services	2,000	1,000	1,000	2,000	2,000
5101	Office Supplies	7,500	106	500	606	4,000
5102	Technology Services	750	375	375	750	1,200
5103	Website Development & Maintenance	0	0	0	0	4,400
6401	Capital Outlay	500	0	0	0	500
51400	Legal Counsel					
3107	District Counsel	7,500	1,584	3,500	5,084	7,500
	<b>Administrative Subtotal</b>	<b>122,975</b>	<b>57,130</b>	<b>60,600</b>	<b>117,730</b>	<b>142,530</b>

GL Account #	Chart of Accounts Classification	FY 2004 Budget	Year to Date 03/31/2004	Projected to 09/30/2004	Total	FY 2005 Budget
	<b>Field Operations</b>					
	Electrical Services					
	Electric Utility Services	10,000	9,984	10,000	19,984	25,000
	Street Lighting	30,000	9,969	10,000	19,969	35,000
	Natural Gas Services					
	Gas Utility	0	111	150	261	500
	Refuse/Solid Waste Control Services					
	Garbage Collection	0	826	850	1,676	1,750
	Water--Sewer Combination Services					
	Water Utility	4,000	7,887	7,500	15,387	17,750
53900	Other Physical Environment					
4502	Property & Casualty Insurance	7,000	4,957	3,500	8,457	8,500
	Landscape Maintenance	87,000	42,764	42,764	85,528	103,000
	Irrigation System Maintenance	0	0	0	0	8,000
4505	Plant Replacement	0	0	0	0	15,000
	<i>Tree Installation (Oakstead Blvd.)*</i>	0	0	0	0	5,000
	<i>Linear Path Drainage System (install)</i>	0	0	0	0	1,200
4504	<i>Park Bench Acquisition/Install**</i>	0	0	0	0	3,500
4605	Miscellaneous Maintenance	2,000	2,555	2,500	5,055	5,500
	<i>Pedestrian Gate Replacement (Villages)</i>	0	0	0	0	4,800
	Mitigation Area Maintenance	3,200	2,500	2,500	5,000	5,000
	Landscape & Recreation Agreement	25,000	2,083	2,000	4,083	69,010
	Capital Outlay	15,000	5,995	4,500	10,495	30,000
	Contingency	0	0	0	0	25,000
	Parks & Recreation					
	District Staff	78,000	33,284	35,000	68,284	41,450
	Site Supervision	0	6,250	6,250	12,500	0
	FICA Taxes	5,967	2,028	2,500	4,528	3,200
	Health/WC Insurance	10,800	2,314	2,500	4,814	4,200
	Telephone	4,600	3,006	3,250	6,256	7,000
	Club Facility Maintenance	5,000	10,881	11,000	21,881	22,000
	Pool Maintenance	0	0	0	0	0
	Contractual Services	0	0	0	0	0
	Equipment Repairs/Replacement	0	0	0	0	0
	Supplies	12,000	5,632	6,000	11,632	12,000
	<i>Clubhouse Lighting Replacement***</i>	0	0	0	0	11,000
	<i>Clubhouse Furniture Replacement****</i>	0	0	0	0	2,500
	Lake Maintenance	18,000	8,200	8,200	16,400	25,000
	Pond Mowing	40,000	10,560	18,000	28,560	40,000
	<i>Fountain Installation/Maintenance*****</i>	0	0	0	0	12,000
	Pond Mowing		3,040	5,000	8,040	15,000
	<b>Field Operations Subtotal</b>	<b>357,567</b>	<b>146,049</b>	<b>155,464</b>	<b>301,513</b>	<b>558,860</b>
	<b>Total Expenditures</b>	<b>480,542</b>	<b>203,179</b>	<b>216,064</b>	<b>419,243</b>	<b>701,390</b>
	<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	<b>0</b>	<b>241,147</b>	<b>(175,928)</b>	<b>65,219</b>	<b>(80,000)</b>

2004-2005 Relevant Information:

1. Non-Ad Valorem assessments levied on the tax roll will be adjusted for collection costs and early payment discount.
2. The Debt Service Fund Budgets do not account for any extraordinary principal reduction expenditures.
3. The Construction Fund Budgets assume the District will have expenditures equal to cash available in the Construction Accounts with no additional Developer Contribution.
4. In the event that an additional Bond issue is done during this fiscal year, a budget will be created at that time.

Notes:

- \* Purchase and install Queen Palms along Oakstead Boulevard.
- \*\* Purchase and installation of (6) recycled plastic-type benches along linear path.
- \*\*\* Purchase and replace 10 lamp posts at clubhouse with new decorative lamp posts.
- \*\*\*\* Purchase and installation of new clubhouse meeting chairs.
- \*\*\*\*\* Purchase and installation of (3) fountains (one per pond) within first three ponds at south community entrance.